

P R E S S R E L E A S E

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**M.R. BEAL ANNOUNCES APPOINTMENTS OF EDWARD ROZELL III
AND JAMES A. MCGINLEY AS VICE PRESIDENTS**

NEW YORK, JULY 17, 2007 – M.R. Beal & Company, a leading investment bank specializing in municipal and corporate finance, announced today that Edward Rozell III and James A. McGinley have joined the firm as vice presidents in the Chicago and New York offices, respectively.

Mr. Rozell, most recently director of equity sales and marketing at Melvin Securities, LLC, joins M. R. Beal’s equity department in its Chicago office. Mr. Rozell’s responsibilities will include equity sales, client services and new business development reporting to Donna Sims Wilson, Head of Equity Sales & Trading.

Mr. McGinley joins M. R. Beal’s Municipal Bond Institutional Sales in its New York office reporting to Jacob “Jay” Alpert, Head of Fixed Income Sales & Trading. Mr. McGinley brings to M. R. Beal substantial market savvy and expertise after fourteen years as a municipal securities trader at UBS.

“The addition of Ed and Jim provides us with expertise and capacity that will be a valuable asset in support of our aggressive expansion goals in the areas of sales & distribution,” said Stan Grayson, president of M.R. Beal. “Their experience and client relationship certainly adds to M.R. Beal’s reputation as one of the leading independent investment banks in the country.”

Mr. McGinley, 47, holds a bachelor’s degree in marketing from Elmira College.

Mr. Rozell, 31, holds a bachelor's degree in economics and marketing from the University of Iowa, where he was a three-time NCAA Track & Field All American. Mr. Rozell is a member of the National Association of Securities Professionals, where he is a Chicago chapter secretary and program committee member.

About M.R. Beal

Founded in 1988, M.R. Beal is a leading investment bank specializing in municipal and corporate finance. Based in New York, the minority-owned firm participated in \$31.6 billion of municipal underwritings in 2006 and continues to rank among the top 20 underwriters of municipal securities worldwide. Additionally the firm has participated in nine of the 11 largest IPO's in history, representing an equity volume exceeding \$21 billion to date. M.R. Beal's institutional clients include a wide array of leading U.S. corporations, as well as state and local government and not-for-profit entities. In addition to its New York headquarters, M.R. Beal also has offices in Chicago, Sacramento, Dallas and Atlanta.

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